

September 2023 Financial Report

1. Ending balance for September in the checking account is 36,629.88. Previous August 30 balance was 36,889.00. Total income for the month of September was \$13,287.00. Payroll was \$7077.55 based upon 506.5 hours reported for the month. August labor hours totalled 445. We have now shifted back to 7 day a week operations and labor costs are increasing. On January 1 2024 we must absorb another Minimum Wage increase of \$1.21 per hour.

2. We have major expenses anticipated for this fall. The annual election cycle will cost us approximately \$6,000.00. We have our General Liability Policy due in October as well as our Shooting Operations policy. Both are under competition for better rates. So far we have one offer to insure from Lockton Affinity. That offer is for 9055.00 for the upcoming year starting 1 November. This is more than double our previous policy. We have until October 31 to submit a completed binding letter with full payment. Unless we get another better offer we must take the Lockton offer.

3. Other major expenses for the month include the year-to-date costs of managing payroll, accounts payable and receivable, tax filings and most importantly the recrafting and transition of our General Ledger by Burton Carter and Associates. This work involves a lot of hours of work to get us transitioned to a new accounting firm and get us compliant with Arizona and Federal law. Mr Carter's staff is still working on the 2022 Corporate Tax Return and our Transaction Privilege Payment Program for the State of Arizona.

4. We will determine whether or not we need to send out ballots for contested offices at this meeting. I have paid the bulk mail permit for the year (\$356.00) so we are ready to do that mailing if necessary. Printing and mailing costs will total approximately \$6,000.00.

5. Range Report:

Memberships: 71 for a total of 6990.00

Member Shooters: 775

Law Enforcement/Military: 155